



COMMITTEE ON RULES

I Mina'Trenta na Libeslaturan Guåhan • 30th Guam Legislature

155 Hesler Place, Hagatña, Guam 96910 • tel: (671)472-7679 • fax: (671)472-3547 • roryforguam@gmail.com

**SENATOR
RORY J.
RESPICIO
CHAIRPERSON**

**SENATOR
Judith P. Guthertz
VICE
CHAIRPERSON**

**MAJORITY
MEMBERS:**

**Judith T. Won Pat
SPEAKER**

**Benjamin J. F. Cruz
VICE SPEAKER**

**Tina Rose Muña Barnes
LEGISLATIVE SECRETARY**

**Thomas C. Ada
SENATOR**

**Frank B. Aguon, Jr.
SENATOR**

**Adolpho B. Palacios, Sr.
SENATOR**

**Vicente C. Pangelinan
SENATOR**

**MINORITY
MEMBERS:**

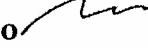
**Frank F. Blas, Jr.
SENATOR**

**James V. Espaldon
SENATOR**

November 12, 2010

Memorandum

To: Pat C. Santos
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson, Committee on Rules

Subject: Fiscal Notes

Hafa Adai!

Attached please find the fiscal notes for the bills number listed below. Please note that the fiscal notes, or waivers, are issued on the bills as introduced.

Bills No.:

476-30 (COR)	478-30 (COR)
481-30 (COR)	484-30 (COR)

Please forward the same to MIS for posting on our website. Please contact me, should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2010 NOV 12 AM 9:03

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 476-30**

AN ACT TO PROMOTE EARLY CHILDHOOD LEARNING AND DEVELOPMENT OPPORTUNITIES THROUGH THE PROMOTION OF MODERN CHILD CARE FACILITIES, BY PROVIDING A BUSINESS PRIVILEGE TAX EXEMPTION FOR CHILD CARE CENTERS AND GROUP CHILD CARE HOMES, BY ADDING A NEW PART (37) TO SUBSECTION (k) OF §26203, CHAPTER 26, TITLE 11, GUAM CODE ANNOTATED.

Department/Agency Appropriation Information	
Dept./Agency Affected: Department of Revenue & Taxation	Dept./Agency Head: Artemio B. Ilagan
Department's General Fund (GF) appropriation(s) to date:	9,318,618
Department's Other Fund (Specify) appropriation(s) to date: \$826,749 (TCEF) / \$1,576,609 (BPSF)	2,403,358
Total Department/Agency Appropriation(s) to date:	\$11,721,976

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2010 Unreserved Fund Balance ¹		\$0	\$0
FY 2011 Adopted Revenues	\$535,231,228	\$0	\$535,231,228
FY 2011 Appro. (P.L. 30-196)	(\$538,812,874)	\$0	(\$538,812,874)
Sub-total:	(\$3,581,646)	\$0	(\$3,581,646)
Less appropriation in Bill	\$0	\$0	\$0
Total:	(\$3,581,646)	\$0	(\$3,581,646)

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2011 (if applicable)	FY 2012	FY 2013	FY 2014	FY 2015
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes /x/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? /x/ N/A / / Yes / / No
If no, what is the additional amount required? \$ /x/ N/A
- Does the Bill establish a new program/agency? / / Yes /x/ No
If yes, will the program duplicate existing programs/agencies? / / N/A / / Yes /x/ No
Is there a federal mandate to establish the program/agency? / / Yes /x/ No
- Will the enactment of this Bill require new physical facilities? / / Yes /x/ No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: /x/ Yes / / No
/x/ Requested agency comments not received by due date / / Other: _____

Analyst: Michael M. Aflague, B&M Analyst Date: 11/8/10 Director: Bertha M. Duenas, Director Date: **NOV 10 2010**

Footnotes: The Bill has a potential for additional funding impact, however in its present form that impact cannot be determined at this time.